In this (half) course we will cover five major topics in macroeconomics. I plan to cover one topic each week. Therefore, the course will concentrate in basic theories and facts. I will use as main reference:


For each of the five topics, main references are marked with a *. I have included among them some ‘classical articles’ since this is may be a good time for you to go through them. I also include more recent references for those students who want to go deeper into the topic. We will have homework assignments and a mid-term exam covering this part of the course. Students’ participation and homework performance will count for 25% of the grade of this first part. The grade in this first part counts for 50% of the grade of the course.

**Syllabus**

   *RMT: Ch. 7 (7.1 – 7.4), *8 (8.1 – 8.9) & Ch. 12 (12.1 – 12.6, *12.7 – 12.9) [Ch. 7 & 8 are Ch. 6 & 7 of 1st ed., Ch. 12 is not in the 1st ed.]

2. Business Cycles: Facts and Theories
   *RMT: Ch. 12 (12.1 – 12.6, *12.7 – 12.9) [Ch. 12 is not in the 1st ed.]
   Cooley, Thomas and Edward C. Prescott. 1995. “Economic Growth and Business Cycles” in Cooley’s *Frontiers* (Ch. 1)

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1 Most of the material cover in the course is in the 1st edition, when this is the case I also provide the reference to the 1st edition.

2 When a *RMT has a chapter with a * and one without it means that the * one is the main reference, but that the other may be a useful background.
3. Commitment and taxation (including inflation taxes).

*RMT: Ch. 11 (11.1 – 11.3) & *15 (15.1 – 15.8) [Ch 11 is not in 1st ed. & Ch. 15 is Ch. 12 in that ed.]
Ireland, Peter 2002. “‘Rules Rather Than Discretion’ After Twenty Five Years: What Have We Learned? What More Can We Learn?” Macroeconomics Annual

4. Search equilibrium.

*RMT: Ch. 6 (6.3 – 6.6) , *Ch. 26 (26.1 – 26.4)


*Evans, George W. and Seppo Honkapohja. 2001. Learning and Expectations in Macroeconomics. Princeton University Press, Princeton and Oxford. (Ch. 2)
Evans, George W., Seppo Honkapohja and Ramon Marimon. 2001. “Convergence in Monetary Inflation Models with Heterogeneous Learning Rules.” Macroeconomic Dynamics 5,1, 1-31